Roll	No

## AU/FT/IP/IEM/PR/ME/TX-501(GS)

**B.E. V Semester**Examination, June 2020

## **Grading System (GS)**

## **Entrepreneurship and Management Concepts**

Time: Three Hours

Maximum Marks: 70

*Note:* i) Answer any five questions.

- ii) All questions carry equal marks.
- 1. Discuss Steven Altar's work system model.
- 2. What is feedforward and feedback control? Explain the law of requisite variety.
- 3. What is SWOT Analysis? Explain the procedure of SWOT Analysis.
- 4. a) Differentiate between need, want and demand.
  - b) Define marketing. Give three definitions and goal of marketing.
- Explain the difference between marketing and selling.
- 6. a) Draw and explain Break Even Point (BEP).
  - b) Explain Payback period and NPV
- 7. Explain the role of experieurship in Economic growth, employment, social stability and export promotion.

OR

Differentiate between a leader and manager.

- 8. Answer any three of the following:
  - a) Discuss consequences of stress.
  - b) Define positive working teams.
  - c) What is Market targeting?
  - d) Explain steps of method study.
  - e) Explain important entrepreneurial traits.
  - f) Explain Maslow's need hierarchy theory.

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